

Sensex 25582.11	Nifty 51797	Gold ₹27,579	Silver ₹45,000	Crude ₹6,208	Dollar ₹59.78	Euro ₹81.29	Pound ₹102.32	Saudi Riyal ₹15.95	Dirham ₹16.27	Kuwaiti Dinar ₹212.91	Yen ₹0.59	Ch Yuan ₹9.66
J&K Bank	SBI	HDFC Bank	PNB	Axis Bank	Yes Bank	ICICI Bank	IndusInd Bank					
BSE 1589.45 NSE 1590.55	BSE 2576.75 NSE 2575.20	BSE 830.15 NSE 829.25	BSE 931.15 NSE 932.15	BSE 1888.30 NSE 1888.25	BSE 525.75 NSE 525.95	BSE 1412.50 NSE 1411.20	BSE 552.50 NSE 551.10					

Cracks within KEA: Executive committee dissolved

Fresh elections in 40 days
No place for politically affiliated people in KEA: Members



Meanwhile, Khan terminates 3 member associations from KEA

'Disgruntled elements giving false statements'

GK NEWS NETWORK

Srinagar, July 9: In what points to deep cracks within Valley's premier business organization, Kashmir Economic Alliance, nine of its 12 constituent members today brought no confidence motion against its chairman Muhammad Yasin Khan and other executive members, and announced dissolution of the executive committee.

It was announced at the press conference that the members have unanimously appointed Farooq Ahmad Dar, chairman JKCCC, a constituent in the KEA, as its ad hoc chairman.

Dar along with eight other members while addressing a press conference here blamed the "politicization of the alliance by some of its members as the reason for its dissolution."

He said alliance distances itself from politics as "it is a traders' organization and has nothing to do with politics."

"We are an apolitical organization. We are a traders' body working for the betterment of the trade and commerce in Kashmir," he said.

"No person with political affiliation can be a member of the KEA," he cleared, adding that the June 26 decisions taken at its meeting at SK Park here to include Panchs and Sarpanchs in the fold of KEA is cancelled.

He said: "Holding political rally and allowing or rather inviting the Panchs and Sarpanchs to participate was against the spirit of objectives of the KEA which was formed only to serve the interest of traders' community."

He alleged that when the past chairman Muhammad Yasin Khan didn't listen to "our suggestions that Panchs and Sarpanchs should not be allowed in the fold of KEA, we decided to form an ad hoc body till fresh elections are held."

Srinagar, July 8: Kashmir Economic Alliance led by Yasin Khan has terminated the membership of three constituent members.

Chief spokesperson KEA, Siraj Ahmad in a statement said that it has come to "our notice that some disgruntled elements who have already been expelled from KEA, are misleading people by giving false statements."

He said the KEA held its Executive Council meet at Srinagar, presided by Khan on Monday.

The EC members: District Presidents Islamabad (Anantnag), Shopian, Ganderbal, Kupwara, Baramulla, Kishtwar, Doda were present, it said.

The EC members M Iqbal Trambo, Siraj Ahmad, Abdul Majeed Ghazi, Muhammad Yousuf Wani, Muhammad Azim Tuman, Muhammad Yaqub Ronga and Abdul Ahad Rah also participated the meeting, it said.

The chairman KEA reiterated the aims and objectives which according to him formed the cornerstone of KEA.

The members present appreciated the efforts of the Chairman, Vice chairman and the Chief Spokesman in carrying forward the mission of KEA and forging it into a formidable alliance, the KEA handout

Such individuals, are shown the door so that an unequivocal message is conveyed to each and every member of the KEA that dishonesty and dissension have no place in the alliance, no matter who the people are and/or what positions they hold.

The meeting also took stock of achievements, successes and failures that have come in the journey towards self reliance and progress of KEA allies in particular and people of the valley in general.

"It was felt by every member present that divisive forces were hard at work to ensure KEA does not succeed in its aims, objectives and philosophy which forms the pillar of its very existence," it said.

District members were shown the KEA presentation which elaborates the aim of its existence.

The members complimented the efforts put in for such a detailed presentation and requested the Chairman to showcase this in the forthcoming meetings in all the districts of the valley.

Chairman KEA apprised the meeting of the "recent activities of some disgruntled elements within and their nefarious attempts to somehow bring dissent and confusion."

"These egoistic elements wanted to hold prominence and use their clout for individual progress and prosperity," it said.

The chairman made

it clear that no person, whether an individual or in a group would be ever allowed to use KEA for personal gain or glory.

"The time has come, he added, "that such individuals, are shown the door so that an unequivocal message is conveyed to each and every member of the KEA that dishonesty and dissension have no place in the alliance, no matter who the people are and/or what positions they hold."

"The EC members were unanimous in their voice to take stringent action against "disruptive and disgruntled" people.

"Motion to terminate the following members/member associations from the Alliance Executive Council and the basic/founder membership with immediate effect was carried out unanimously," it said.

The members are: Farooq Dar of J&K contractors coordination committee, Ghulam Nabi Pandow of Sumo stand number two, and Muhammad Sidqi Ronga of Goods transport.

The chairman requested the members to remain steadfast in their commitment to the economic development and prosperity for Kashmiris.

Holding political rally and allowing or rather inviting the Panchs and Sarpanchs to participate was against the spirit of objectives of the KEA which was formed only to serve the interest of traders' community.

To mention, KEA was formed in 2010 after all the sectors of the trade decided to come under one banner to promote the cause of uplifting the state's economy.

KEA became an umbrella of traders, industrialists, tourism players, transporters, horticulture, contractors and houseboat owners.

Chairman Houseboat Owners Association, Muhammad Yousuf Chapri in the press conference said: "I was appointed as mediator to negotiate with the past chairman, but his approach was more of a dictator than democrat. He didn't listen to suggestions instead went to press and dismissed members who had opposed him."

"Every organization has a constitution as per which the tenure of president or chairman is fixed. But past chairman was adamant to retain the chair and was also hindering the process of elections of new executive committee."

President, KHARA, Showkat Chowdhary, said that they are not against any individual. "But it does not look nice when business community indulges in petty politics. Traders' bodies are formed to solve the problems and redress the issues of business community not to showcase power by holding political rallies inviting political representatives."

Meanwhile, the members said the committee will also frame the constitution of the KEA.

However, the KEA members appreciated the work done by its past chairman Muhammad Yasin Khan. "Khan worked hard for the betterment of the business community by leading this alliance. That role of Khan cannot be forgotten," they said.

The members announced that fresh elections will be held within next 40 days.

'Budget to be non-event as FM has limited choice'

PRESS TRUST OF INDIA

Mumbai, July 8: Tempering the rising expectations from the forthcoming budget, foreign brokerage Credit Suisse today said the options before Finance Minister Arun Jaitley are limited and July 10 will be a "non-event".

"This budget shouldn't matter...There is also limited room for fiscal manoeuvres...We expect the budget to be a non-event for the broader market," it said in a note today.

The much-awaited maiden budget of the Narendra Modi government will be tabled on Thursday by the Finance Minister.

The room for fiscal manoeuvres is limited as volatile corporate taxes are at 34 per cent of all taxes and only a small fraction of spending is discretionary, the Swiss brokerage said.



This budget shouldn't matter...There is also limited room for fiscal manoeuvres...We expect the budget to be a non-event for the broader market

Stating that the spillover from the previous year's performance limits the ability to trim fiscal deficit this financial year, it said the roadmap on that front which Jaitley lays down will be of greater interest though it is too early to expect details on it.

As for FY15's fiscal deficit number, it said divestment can help improve the situation. The

interim budget had pegged the fiscal deficit target at 4.1 per cent of GDP on a projected 19 per cent improvement in tax collection.

"FY15 deficit could be raised (above the figure of 4.1 per cent stated by Jaitley's predecessor P Chidambaram), but commitment to deficit of 3 per cent of GDP by FY17 will likely be reiterated," it added.

It can be noted that in the first two months of the current fiscal itself, government's borrowing had touched a whopping 45.6 per cent, while tax mop-up grew at a tepid 3.1 per cent, as the government has front-loaded the subsidy payments, including those that were to be paid last fiscal.

The brokerage said some commentary on state-run banks' recapitalisation, laying out a clear roadmap on the way forward for this, will be of help.

GOVERNMENT OF JAMMU AND KASHMIR
DIRECTORATE OF HANDICRAFTS
NOTICE.

Subject: Select list of candidates for the post of Assistant Handicrafts Training Officer

(Industries and Commerce Department), Divisional Cadre Kashmir, Advertised vide Advertisement Notice No.03 of 2012 dated: 28-12-2012, Item No.165 and Advertisement Notice No.01 of 2013 dated: 16-02-2013, Item No.024.

The Administrative Department vide communication No.Ind/DOH-97/95-II dated: 30-06-2014, has forwarded copies of letters alongwith selection lists endorsed to them by the Service Selection Board vide their No.SSB/Sel/Secy/014/2265-71 and No.SSB/Sel/Secy/014/2378-84, dated: 11-04-2014 (for the posts of Assistant Handicrafts Training Officer Divisional Cadre Kashmir) and asked this office to issue formal appointment orders in favour of the selectees after verifying/checking all the original certificates/ testimonials as required under rules/procedure invogue.

S.No.	Cat-egory	Name of the candidate	Father's Name	Permanent Address	Remarks
Selection List (Open Merit) Advertisement Notice No.03 of 2012 dated: 28-12-2012, Item No.165.					
01.	OM	Mohammad Ibrahim	Mohammad Sultan Gilloo	Shalbah Mohalla Anchar, Srinagar	
02.	OM	Dilshad Ahamad Lone	Abdul Sattar Lone	Sherwani Colony Khojabagh Baramulla, J&K	
03.	OM	Mohd Azhar Suharwardi	M. Y. Mehboob	Suharwardi Villa Sikandarpora Rainawari Srinagar	
04.	OM	Zeeshan Nazir	Nazir Ahmad Kala	Lane 2 Umer Colony B Lalbazar Srinagar J&K	
Selection List (RBA Category)					
01.	RBA	Manzoor Ahmad Dar	Sonaullah Dar	Uttersog Majigund Tehsil Anantnag District Anantnag.	
02.	RBA	Sufaira Manzoor	Manzoor Ahmad Ganie	Ganie Mohalla Kalarooch Kupwara	
03.	RBA	Nadeem Ahamd Malik	Gh. Qadir Malik	Botakote Pahalgam Anantnag	
04.	RBA	Javid Majeed Wani	Ab Majeed Wani	Damhal Kokernag Anantnag	
05.	RBA	Muzaffar Ahmad Waqay	Ali Mohd Waqay	Karnad Dialgam Anantnag	
Selection List (SC Category)					
01.	SC	Sanjeev Kumar Sakolia	Sampurnan Chand	Main Chowk Chinore Jammu	
02.	SC	Manoj Kumar	Sh Panjaboo Ram	VPO Kali Bari Samba Teh & DT Samba J&K	
03.	SC	Sachin Kumar Bhagat	KC Bhagat	Sant Ashram Road Akhnoor Jammu	
Selection List (ST category)					
01.	ST	Arif Hussain Sheikh	Ab Rashid Sheikh	Gurez colony Kanter Mohela Darm 846 Kralpora Chadoora Budgam	
02.	ST	Ouvase Ahmad Lone	Ghulam Mohammad Lone	Markoot Gurez Bandipora	
03.	ST	Mehboob Ali Khan	Mohd	Near DC Office Baroo colony Kargil	
04.	ST	Zahid Rafiq Lone	Rafiq Ahmad Lone	Badwan Gurez Bandipora	
Selection List (ALC category)					
01.	ALC	Muneer Ahmad Tantry	Nazir Ahmad Tantry	Ring Payeen machil Kupwara	
Select list of candidates Advertisement Notice No.01 of 2013 dated: 16-02-2013, Item No.024.					
S.No.	Cat-egory	Name of the candidate	Father's Name	Permanent Address	Remarks
Selection List (Open Merit)					
01.	OM	Arshad Hussain Shah	Abdul Gani Shah	Nowhar Charari Sharief Budgam	
02.	OM	Mudasir Ahmad Bhat	Ab Gani Bhat	Palapora Noorbagh Srinagar	
03.	OM	Showket Ahmad Bhat	Abdul Rahim Bhat	Mohalla Moorabad Gamraz Road Tehsil Trai District Pulwama	
04.	OM	Mudasir Ahmad Khanday	Bashir Ahmad Khanday	Khanday Mohalla Budgam Kulgam	
05.	OM	Rayees Ahmad Bhat	Bashir Ahmad Bhat	Rakhi Chee Dist Anantnag Teh Anantnag	
06.	OM	Sajad Ahmad Dagloo	Ali Mohd Dagloo	Firdous Colony Aljian Road Eidgh Nr Haseeb Steel Sales Srinagar	
07.	OM	Sawlat Ahmad Bhat	Mohd Akram Bhat	Khrewan Chadder Kulgam	
08.	OM	Umer Hameed Vaid	Abdul Hameed Vaid	New Colony Bijbehara Anantnag J&K	
09.	OM	Tasaduq Hussain	Muzaffar Ali	Wata Magam P/O Magam Tehsil Beerwah District Budgam	
10.	OM	Farooq Ahmad Dar	Gh. Mohd Dar	Berigam Devsar Kulgam	
11.	OM	Asif Rasool Bhat	Gh. Rasool Bhat	72 Extension Raj Bagh Srinagar	
12.	OM	Asif Iqbal Dar	Mohd Iqbal Dar	J&K C/O Khalid NR M A Bakery Vill Panzer PO Tukroo Hawal TO Shopian J&K	
13.	OM	Rayees Hassan	Gh. Hassan Pandith	Chitragam Kalan Shopian KMR Via Bijbehara	
Selection list (RBA category)					
01.	RBA	Bilal Ahmad Mir	Zahoor Ahmad Mir	Bungam Damhal Hanji Pora Kulgam	
02.	RBA	Reyaz Ahmad	Mohammad Sultan Bhat	Hafroo Batapora Chadoora Budgam	
03.	RBA	Mohd Hanif Lone	Ghulam Rasool Lone	Sheikwanipora Boniyar Baramulla	
04.	RBA	Mohammad Ajaz UI Haq	Ghulam Quadir Bhat	Lorow Jagir Trai Pulwama	
05.	RBA	Sharief u Din Shah	Hussam U Din Shah	Marval Pampore Pulwama	
Selection list (OSC category)					
01.	OSC	Muzaffar Ahmad Ahanger	Wali Mohammad Ahanger	Ahanger Mohalla Bijbehara Anantnag	
Selection list (ST category)					
01.	ST	Ashan Ali	Mohd Raza	Vill Karit Kargil Ladakh	
02.	ST	Lobsang Stanzin	Tsering Dorjay	Thay Zanskar Padum Zanskar Kargil Ladakh J&K	
Selection list (ALC category)					
01.	ALC	Mohd Shafi Mir	Mohammad Kamal Mir	Chountiwar Machil Kupwara	

Before the formal appointment orders are issued, all the aforementioned selected candidates are advised to favour this office (Directorate of Handicrafts, Exhibition Ground Kashmir Haat, Srinagar) with the following original requisite documents within a period of 21 days from the date of publication of this notice:-

1. Date of Birth Certificate.
2. Academic/Technical Qualification Certificate.
3. Reserved Category Certificate, if any.
4. Permanent Resident Certificate.
5. Character/Antecedents Certificate.
6. Health certificate.
7. No loan certificate under self Employment Scheme from DIC concerned and Employment Department.

DIPK: 3276

Sd/-Director Handicrafts, J&K Govt.

No proposal to hike urea price: Govt

New Delhi, Jul 8: There is no proposal to hike price of urea and the government will continue to provide subsidy to farmers for the soil nutrient, the Lok Sabha was informed today.

Chemicals and Fertilizers Minister Ananth Kumar said while the demand for urea is 31 million tonne, the country produces only 22 million tonne. The rest is imported.

He said there will be no shortage of urea at subsidised rates for the farmers.

Responding to supplementaries, he said there is no proposal to hike urea prices and subsidy will continue to be provided for the nutrient to the farmers.

He said the government is in the process of acquiring assets in various countries, including Russia and Canada, through joint ventures so that "near" self reliance can be achieved.

India already has joint ventures with Oman, Senegal, Jordan and Morocco in the fertiliser sector.

The minister said there was a need to educate farmers to use micro nutrients and shift to organic manure.

He said the proposed Haldia-Jagdishpur GAIL gas pipeline will help fertiliser plants in various states in their respective revival plans.

While 46 mmbtu of gas is

The demand for urea is 31 million tonne, the country produces only 22 million tonne



required for fertilizer plants, only 31 mmbtu is available in the country at a cost of USD 4.2 per mmbtu. He said the gas is imported at a high cost.

Referring to various steps undertaken by the government to ensure adequate supply of subsidised chemical fertilizers to farmers, he said month-wise demand is assessed and projected by the Department of Agriculture and Cooperation in consultation with the state governments before commencement of each cropping season.

Based on the projects, the Department of Fertilisers allocates sufficient quantity of fertilizer to states by issuing monthly supply plan and continuously monitors the availability.

Superb Radio Program of Humsafar on Fasting

THANK YOU VERY MUCH, JAZAKALLAH

The latest episode of the most popular radio program of Humsafar Marriage Counselling Cell Srinagar about the blessed month of Ramazan, that was broadcast on 4 July Friday 2014 on Radio Kashmir Srinagar at 8:30 am, was comprehensive and superb. This episode has the great significance for Ramazanul-Mubarak and it contains extra reformative and knowledgeable dimensions about Fasting. It also taught the right things, particularly, to the spouses that must be adopted during the month of Ramazan so that their marital life will be tension-free, peaceful and happy.

We would like to express our gratitude to the esteemed speaker of Humsafar Radio Program, Muhtaram Fayaz Ahmad Zarroo Sahib, who is the noted Islamic scholar of the state, who made such a highly beneficial, comprehensive, reformative and knowledgeable speech on Radio Kashmir Srinagar. Jazakallah. We are also very grateful to the Producer & Director of Humsafar Radio Program, Mr. Saleem Aijaz Kapra, and the anchor of this popular program, Mr. Fayaz Ahmad Fayaz, for making such a very useful program for the general public. Jazakallah.

We are also indebted to the Director Radio Kashmir, Madam Rukhsana Jabeen, and Director CBS, Mr. Shamshad Kralwari, for broadcasting Humsafar like socio-friendly program. **Jazakallah.**

We wish you all the best.
With regards,
Advocate Basharat Ahmad Shah, Abdul Baasit and colleagues Baramulla Kashmir