

RASHID ASSOCIATES
Chartered Accountants

Al-Rehman Shopping Complex, HSH Street, Srinagar 190009 (J&K)
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J&K YATEEM FOUNDATION, JAWAHAR NAGAR, SRINAGAR

AUDIT REPORT
Form No. 10 B.
(See rule 17 B)

Audit report under section 12A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **J&K Yateem Foundation**, Srinagar as at 31st March, 2014 and the income and expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit.

In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view:-

- (i) in the case of the balance sheet, of the state of affairs of the above named institution as at **31st March, 2014** and
- (ii) in the case of the income and expenditure account of the surplus of its accounting year ending on **31st March, 2014**

The prescribed particulars are annexed hereto as **ANNEXURE**

For RASHID ASSOCIATES
Chartered Accountants
Dulloo Abdul Rashid
For Rashid Associates

Srinagar,
12 July 2014



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2014

Expenditure	Rs.	Income	Rs.
PROGRAMMES UNDERTAKEN		Zakat	15,292,705.00
Widow Welfare Program WWP	4,946,445.31	Donation	8,106,523.39
Higher Education Scholarship Program (HESP)	1,529,485.00	Voluntary contribution	2,118,597.00
Girl Upliftment in Domestic Environment (GUIDE)	518,500.00	Sadaqat khairat niyaz	1,417,150.00
Marriage of Orphan Poor Girls MOPG	1,573,865.00	Post Hai Qurbani	112,504.00
Old Boys Baitul Hilal OBBH	170,000.00	Interest on bank balances	325,634.13
Emergency Help	1,727,739.00	Membership fee	1,200.00
Basic Education Scholarship Prog.	4,550.00		
Vocational Training Centre	84,771.00		
Poor Rehabilitation	548,365.00		
Qurbani	32,900.00		
Iltfate	12,445.00		
Medical Emergency	91,495.00		
Earth Quick Victims	94,000.00		
BAIT-UL-HILAL EXPENSES			
Education of inmates	964,615.00		
Mess expenses	1,507,260.00		
Health and Sanitation	169,652.00		
Tailoring/clothing of inmates	102,649.00		
Eidee	10,280.00		
Education Tour	100,000.00		
OFFICE & ADMINISTRATIVE EXPENSES			
Establishment	3,568,154.00		
Press and publicity	494,526.00		
Publications	738,780.00		
Rent rates and taxes	442,299.70		
Office expenses	314,910.00		
Printing and stationery	25,701.00		
Annual day	186,739.00		
Running/maintenance of vehicle	201,151.00		
Travelling expenses	150,534.40		
Prize distribution	12,000.00		
Audit fee	33,150.00		
Transportation	125,100.00		
Sadka Fitir expenses	201,950.00		
Repairs/Maintenance	108,768.00		
Legal consultation	10,000.00		
Carriage	36,522.00		
Fuel	445,680.60		
Telephones	10,609.00		
Misc expenses	16,777.00		
Branch Adjustment account	-8,185.00		
Depreciation	2,188,080.42		
Previous Year Expenses	22,952.00		
Surplus: Being Excess of Income Over			
Expenditure	3,859,098.09		
	27,374,313.52		27,374,313.52
Sd/- Accounts Officer		Sd/- Secretary Finance	
		Sd/- Chairman	

BALANCE SHEET AS ON 31ST MARCH, 2014

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
CAPITAL FUND			FIXED ASSETS		
Opening Balance as on 01/04/2013	38,598,803.81		(As per Schedule A attached)		35,480,924.93
Adjustments Type I	-20,416.99				
Adjustments Type II	8,373,647.69		INVESTMENTS		
	46,952,034.51		AL-HILAL DIGNOSTIC CENTRE		
Less: Adjustment Type III	3,519,551.26		(A 100% Subsidiary Unit)		8,980,012.00
Adjusted Opening Balance	43,432,483.25				
Add; Surplus: Being excess of			Current Assets, Loan and Advances		
Income over Expenditure	3,859,098.09	47,291,581.34	Loans and Advances (JKYF Main)	993,023.00	
			Loans and Advances (FCRA)	-407,131.00	585,892.00
RESERVES & SURPLUS			CASH IN HAND		
(Govt. Assistance towards Buildings)		2,500,000.00	JKYF (Main)	49,548.00	
			Projects (FCRA)	0.00	49,548.00
LOANS			CASH AT BANK		
Secured Loans		17,965.00	JKYF (Main)	5,753,892.41	
Unsecured Loans		450,000.00	Projects (FCRA)	1,796,460.90	7,550,353.31
FCRA PROJECTS					
Unutilized balance as on 01/04/2013	6,602,052.99				
Add: Grants received during the year	10,097,175.91				
Less: Amount Utilized during the year	15,309,899.00	1,389,329.90			
CURRENT LIABILITIES & PROVISIONS					
Sundry Creditors		673,640.00			
Employee's Security Fund		324,214.00			
Total		52,646,730.24	Total		52,646,730.24
					0.00

NOTES:-
Adjustments Type I relate to previous year adjustments/rectifications.
Adjustments Type II relate to inclusion of previously left out district offices of Jammu Division etc. in main accounts.
Adjustment Type III relates to removal of FCRA Capital as on 31/03/2012 and showing as Unutilized FCRA Grants separately.

As per our report of even date attached
Srinagar, the

Besides, we have received the following items in kind form during the year 2013-14, most of the items have been distributed/consumed among orphans, widows and other destitute of Bait-ul-Hilal and in the field.

KIND ITEMS RECEIVED W.E.F. 1ST OF APRIL 2013 TO 30TH OF JUNE 2014

S.No.	Name of the item	Quantity (in no.)	S.No.	Name of the item	Quantity (in no.)
01.	Mess Items in No's	9752	15.	Blower	1
02.	Mess items in Kgs	10924	16.	Toilet Items	318
03.	Utensils (Fresh/Used)	17	17.	Medicines (Strips/Bottles)	79
04.	Wall Clock	6	18.	Holy Quran/Books	79
05.	Crockery	24	19.	Furniture Items	52
06.	Chapel/Shoes	63	20.	Fresh Blankets	24
07.	Fresh Clothing No.s	277	21.	Umbrella	3
08.	Fresh Clothing in Mts.	212.5	22.	Socks (Paits)	26
09.	Bedding	7	23.	Fresh Clothing (Sweaters)	52
10.	Live Sheep	50	24.	Pure It Water Purifier	7
11.	Stationery Items	2310	25.	Wheel Chair	1
12.	Pelts	22	26.	Computer Used	1
13.	Golden Jewellery	10	27.	Blankets Used	4
14.	Photo Exhibition board with stand	21	28.	Used Crockery	48

A Word of Thanks To Esteemed Donors And Volunteers

We are highly thankful to all the esteemed donors and contributors for their financial support and other forms of contributions during the last financial year 2013-14.

Your cooperation enabled us to continue various routine welfare programmes and schemes as mentioned in Audit report above in the curt financial year 2014-15. The targets are to increase the number of beneficiaries in each district.

For implementation of these welfare projects and prorammes, we need your continuous support and cooperation. You may deposit your Donations, Sadaqat and Zakat in our bank accounts, offices and nominated persons only.

Sd/-
Chairman

دینے والا ہاتھ لینے والے ہاتھ سے بہتر ہے۔ (الحديث)

We don't PRACTICE STRAY or DOOR to DOOR collections

Let's Join hands to discourage this disgusting activity

If Not We?

Then Who?

J&K Yateem Foundation is your Partner



BAIT-UL-HILAL: 42 -A Al-Farooq Colony Jawahar Nagar Srinagar
Contact: +91-194-2312928, +919419014807 | E: Mail: jkyf2000@gmail.com

You may deposit your donations directly in **J&K Yateem Foundation's Bank Accounts**; also at **Central, Zonal, District & Tehsil Offices** or call our **Authorised Representatives**, in the J&K State.

Our Bank A/C Nos

S.No.	Bank/Branch	A/C No.
01.	J&K Bank Jawahar Nagar (for Zakat only)	SB/11050
02.	J&K Bank Jawahar Nagar	SB/5750
03.	HDFC Bank Hari Singh High Street Srinagar	07242020003418 IFSC Code : HDFC0000724
04.	Axis Bank Ltd. Hari Singh High Street Srinagar	912010064841037 IFSC Code: UTIB0001013
05.	JK Bank SSI Lal Chowk	SB/1565
06.	J&K Bank Ganderbal	SB/21460
07.	J&K Bank Hyderpora	SB/1874
08.	J&K Bank New Colony Sopore	SB/0118040100812138
09.	J&K Bank Bandipora Main Bazar	SB/16602
10.	J&K Bank Kupwara Bypass	SB/20667
11.	J&K Bank Pulwama	SB-16983

S.No.	Bank/Branch	A/C No.
12.	J&K Bank Main branch Shopian Near Tak Masjid	SB-13338
13.	J&K Bank Kulgam	SB/16815
14.	J&K Bank Lal Chowk Anantnag (Islamabad)	SB/23777
15.	J&K Bank Kishtwar	SB/24695
16.	J&K Bank Doda	SB/12280
17.	J&K Bank Baderwah	SB/23138
18.	J&K Bank University Jammu	SB/9184
19.	J&K Bank GMC, Jammu	SB/16092
20.	J&K Bank Ganderbal	0081040100909532
21.	J&K Beerwah Budgam	SB/26866
22.	J&K Bank, Alosa Bandipora	SB/20248