

Time your investment

"Time is free, but it's priceless. You can't own it, but you can use it. You can't keep it, but you can spend it. Once you've lost it you can never get it back."



INVESTMENT MATTERS
Sajjad Bazzaz

In investment matters one of the most important factors is the time. This time can be short, sometimes having duration of hours or days, for those who are traders and it extend in years together when investors park their money in long duration investment instruments. In long term investments the time frames are necessarily longer. And in investment terminology, it's this duration of holding an investment which is called the investment time horizon.

Time-horizon investing is all about planning. Deciding how to invest your time is a formidable task. You need to think about your goals. Once you have done that, investment selection is based on the amount of time you have until the goal must be funded.

I am sure, as an investor your primary goal would be to calculate return on investment (ROI) and you aim to maximize return on the money you invest. It would be a different ball game if you as an investor start to think of time as your primary investment. Everything you do is an investment of time. In many ways time is more valuable than money. You will always have the opportunity to multiply your money through various investment instruments. But once time has been spent it's gone forever. Remember, when you take time as a commodity, and consider all of your actions in the market as investments, it changes the way you approach every day decisions.

Take the case of a trader who while trading a stock in the market, fails to close a position within a predetermined time. This is one of the biggest mistakes a trader can make. He suffers losses in a jiffy in long term investment, less the age of the investor, more is the time at his disposal. For example a 30-year-old investor should have a time horizon of at least 40 years. Even if he retires at 60, he needs to consider that he will likely be living into his 70s. That means, he needs to stay invested for a long time.

In investments having a long term time horizon, the relative volatility of market doesn't matter. This is due to the fact that there is plenty of time for the price to recover.

So using of time horizons in investing is of utmost importance. As an investor you need to ask yourself about the time horizon that suits you before parking your money in any investment instrument. Once you are clear about this, you can easily arrive at a decision about the type of investment vehicle you can bank upon. Not only this, locating appropriate timing for your investment would be helping you which investments to avoid and how long to hold your investment.

The market is flooded with investment products to help investors match their portfolio holdings to an appropriate time line. This approach helps investors avoid the negative outcomes associated with inappropriate asset allocation. Here it's important for you as an investor to workout expenses when considering the time frame of your investment.

How to evaluate time horizons? Even as there are no listed guidelines or hard-and-fast rules, we come across some generally agreed-upon guidelines that will help you decide which investments are appropriate for various time lines. One of the hard facts about the stock market is that it is highly volatile in nature. Even the best mind in investment matters have failed to gauge the exact nature of the market. What I mean to say is that volatility is a huge risk in the market and in this context the base of your risk mitigation would be creating your investment portfolio based on time frame. Shorter the period of your investment, more is the risk of falling prey to the market volatility. In investments having a time horizon of long duration, market volatility that causes the value of your investment to plunge may not be an immediate danger given that you have a long time at your disposal to recover.

While in market, don't invest your time too heavily in one area and not enough in another sector. This can be problematic. Always try to strike perfect balance by timing your investment in different areas. This is one of the keys to stay safe to a large extent when you stay invested in volatile market conditions. Precisely, knowing your investment time horizon will make your investment productive and your life pleasurable.

So the bottom line is that time is more important than money. Time can make you money, and well invested time can multiply your wealth. So the successful investment mantra is that your time horizon is most valuable thing you have. Don't throw it away on activities that have a poor return on investment. Here your every decision is an investment.

(The views re of the author & not the institution he works for. Feedback at sajjadbazzaz@greaterkashmir.com)

IT dept 'grievance week' evokes good response from taxpayers

GK NEWS NETWORK

Srinagar, Aug 19: The Income Tax department's 'grievance week' has evoked good response from the taxpayers and other stakeholders.

The grievance week that began on August 13 is being organized by Income Tax Department, Range-3 Srinagar. During the 'Grievance Week', the taxpayers have projected grievances and sought their resolution.

An I-T department handout said that during the Grievance Week the grievances relating



to refund claims, mismatches reported in TDS and implementation of decisions after appeal are taken up on priority basis. It said for the convenience of the taxpayers, a separate counter to handle the 'grievance petitions' has been set up at

Income Tax Office, Shah House Rajbagh, here. "Besides, a single window contact for the taxpayers for centralized receipt and registration of all representations is working there," it said.

Meanwhile, Commissioner of Income Tax, J&K, A. K. Thatai, has asked the taxpayers, general public and the authorized

representatives to take advantage of these windows opened at Srinagar office.

"The grievance week has attracted lot of taxpayers who during this week have thronged the Income Tax department for settlement of their problems."

Assistant Commissioner, Income Tax, Srinagar, Gulzar

Ahmad Wani has been appointed as the nodal officer for the event.

Meanwhile, the Income Tax Bar Association, taxpayers and other stakeholders have welcomed the initiative of the department, the statement said.

The week shall conclude on August 21.

EDI holds loan fairs in Pulwama, Banihal

GK NEWS NETWORK

Srinagar, Aug 19: As part of its public outreach program, J&K Entrepreneurship Development Institute (JKEDI) organized two entrepreneurship awareness-cum loan fairs, one each at Pulwama and Banihal.

Minister of State Technical Education, Vikar Rasool was the guest of honour at Banihal.

Addressing the gathering, Vikar said the coalition government has taken the initiative of addressing the unemployment problem and special schemes like Seed Capital Fund Scheme (SCFS), a primary component of the Sher-e-Kashmir Employment and Welfare Programme for Youth (SKEWPY) are a part of it. "Self employment and entrepreneurship are the only ways to curb unemployment in J&K. Our government is committed to help educated unemployed youth in this direction," Vikar said.

A detailed overview of all the schemes implemented by JKEDI was provided to the participants at Pulwama with special discussion on NMFDC.

Government of Jammu and Kashmir J&K Services Selection Board Zam Zam Building Rambagh, Srinagar.

NOTICE

In supersession to the instruction No.7 reflected on the Admit Card, all the aspiring candidates who are appearing for the Objective Type Written Test scheduled to be conducted on **23rd of August, 2014** for the posts of Horticulture Technician IV, Draftsman (Civil), Jr.Physiotherapist, Lab Assistant/Laboratory Assistant (Health), Technician III, Draftsman (Mechanical), Physiotherapist, Jr. Legal Assistant and Legal Assistant are hereby informed that they can carry the Question Booklet with them, after the examination is over.

Sd/- Secretary
Services Selection Board
Srinagar.

No. SSB/ /Sel/Secy/2014/7150-64
Dated:- 19-08-2014.

J&K Grameen Bank

Engendering Empowerment

Regional Office Kashmir:
Fax: 0195-222242, Tel.01954-224856, 223084

AUCTION/SALE NOTICE:

Be it known to the general public that due to non-payment of loan by below mentioned Borrowers in the Tractor/Car loan accounts maintained at various Branch Offices, the Bank has seized the tractors/car hypothecated to Bank, the description and details of which are given hereunder.

Sr. No	Name /Parentage/Address & Account Number of the Borrower:	Financing Branch:	Type & Description of the Tractor/Car:
01.	Abdul Rashid Shah S/O Late Asadullah Shah R/O Renan, Puzipora(District Kupwara) Account No.-: DL Agri-456	B.O. Kralgund	Tractor Sonalika JK09A-1778 (2005 Model)
02.	Bashir Ahmad Mir S/O Ghulam Mohd. Mir & Ghulam Mohd. Mir S/O Mohd. Subhaan Mir Residents of Bangdara, Authoora (District Baramulla) (Joint Venture Finance) Account No. :- DL Agri-440	B.O. Authoora	Tractor Sonalika JK05A-9210 (2007 Model)
03.	Jahangir Ahmad Malik S/O Mohd. Ilyas Malik R/O Reddi-Chowkibal (District Kupwara) Account No.-: DL Agri-304	B.O. Chowkibal	Tractor (Swaraj) JK09-3338 (2006 Model)
04.	Mushtaq Ahmad Lone S/O Abdul Ahad Lone R/O Nwupora, Jager (District Baramulla) Account no. :- DL Car-20	B.O. Sangrama	Maruti Alto (K10) JK05C-6903 (2012 Model)

Bank has decided to sell the hypothecated Tractors/Car on "As is" "what is" and "Where is" basis on the terms and conditions given hereunder. Accordingly sealed quotations are invited from the interested parties for purchase of said Tractors/Car. Each quotation should be accompanied by Call Deposit Receipt for Rs.10,000/- (Rupees Ten Thousand Only), for each tractor/car, pledged to General Manager J&K Grameen Bank Regional Office Sopor payable at Bank's branch Office New Colony Sopor. Sealed quotations alongwith earnest money should reach the office of General Manager J&K Grameen Bank Regional Office Sopor by or before 30th August 2014 up to 12.30 p.m. The sealed quotations shall be opened on 1st September 2014 at 2.00 p.m.

- TERMS & CONDITIONS:**
- Tractors at serial no. 01 & 02 and car at serial no. 04 are available for inspection on any working day at bank's Regional Office Sopor Kashmir, while as tractor at serial no. 03 is available for inspection at bank's Branch Office Chowkibal, Kupwara.
 - The amount of earnest money deposited by way of Call Deposit Receipt (CDR) shall not carry any interest.
 - Successful bidders will be required to deposit the sale price after adjusting the earnest money already deposited within 15 days of confirmation of sale. In case of failure to deposit the balance amount within prescribed period, the amount deposited as earnest money shall be forfeited.
 - All the attendant charges including registration charges, stamp duty, all kinds of taxes shall be borne by the purchaser.
 - Any bid not accompanied by the earnest money (CDR) shall be treated as invalid. The earnest money (CDR) of the unsuccessful bidder will be returned within 15 days from the opening of quotations.

The Bank reserves the right to cancel the offer and/or amend the terms and conditions without assigning any reason thereof. Further the bank will not entertain any outside claim/liability whatsoever in respect of the above seized tractors/vehicle.

Sd/- (Syed Bashir Ahmad)
Chief Manager (IBV).

GOVERNMENT OF JAMMU AND KASHMIR

OFFICE OF THE CHIEF EDUCATION OFFICER BUDGAM

Landline NO. 01951-255226 Fax: 01951-256722
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CORRIGENDUM

With regard to the Notification NO. 03 dated 18/07/2014, Notification NO. 07 dated 22/07/2014 Notification NO. 02 dated 18/07/2014 and Notification NO. 05 dated 18/07/2014 in respect of Zone Nagam /Khanasahib/Khag/Chadoora and Narbal engagement of teachers on academic arrangement for the year 2014, please read as under. However, the conditions shall remain the same as laid down in Gout. Order NO. 482-Edu 2014 dated 02/07/2014. The eligible candidates of the concerned Revenue village shall app within 10 days from the date of its publication of this corrigendum in concerned Zone as per the conditions already laid down in the above said notification.

S.No.	Name of the School	Please Read This
01	BMS Hafroo (Zone Nagam)	01 Post instead of 02 Posts
02	GHS Khanasahib (Zone Khanasahib)	01 Post instead of Nil
03	BHS TFShah (Zone Khag)	01 Post instead of Nil
04	MS BonMakhama (Zone Narbal)	01 Post instead of Nil
05	PS BonMakhama (Zone Narbal)	01 Post instead of Nil
06	PS CN Das (Zone Khag)	Nil Post instead of 01
07	PS Fojipora (Zone Khag)	01 post instead of Nil
08	GHS Nowpora (Zone Nagam)	02 posts instead of 01
09	HS Repora (Zone Chadoora)	02 posts instead of Nil
10	GHS Badipora (Zone Nagam)	02 posts instead of Nil
U	BHS Badipora (Zone Nagam)	02 posts instead of Nil

DIPK 5527 Sd/- Nazir Ahmad Dar Chief Education Officer Budgam

Office of the Chief Horticulture Officer Pulwama

Tele Fax No. (01933 242888)

(Chairman District Level Recruitment Committee for Class-iv Posts in Horticulture Department District Pulwama)

Subject: Final Short List of the candidates for appointment against the class IV posts.
Reference: This office No: ESTT/REC/2014/939-44 dated 03-07-2014.

The Final Short List of Candidates for recruitment against the Class-IV Vacancies is published as detailed hereunder. The concerned candidates will attend this Office (Chief Horticulture Officer's Office Pulwama located at New Road near Degree College Pulwama) at 10:30 a.m. interview on the dates mentioned against each at below:-

- No interview call letter shall be issued separately to any candidate for appearing in the interview. Failure of a candidate for appearing in the interview on the given date shall not be interviewed later on and shall forfeit his right of consideration.
- In case of any deficiency with reference to eligibility etc; proved at the time of interview, the candidate shall not be allowed to appear in the interview, or if any deficiency is found subsequently the candidate shall not be considered for selection and will be treated as disqualified.
- The candidate shall have to produce all the original certificates/testimonials at the time of interview. Further candidates failed to produce original certificates shall forfeit their candidature and will not be allowed to appear in interview.
- No TA/DA or any allowance shall be paid for participation in the interview.

ANNEXURE "A" LIST OF CANDIDATES SHORT LISTED FOR THE POST OF GARDNER (CATEGORY - OPEN MERIT)

S.No.	Name of the candidate	Parentage	Residence	Date of interview
1	Irfan Majeed Bhat	Abdul Majeed Bhat	Mandina	
2	Sajad Ahmed kumhar	Gh. Ahmed Bhat	Awantipora	
3	Jehangir Ahmed Bhat	Gh. Ahmed Bhat	Dadoora	
4	Mir Mohammed Ishaq	Mohd. Shaif Mir	Pinglana	
5	Mansoor Ahmed Lone	Late ab. Rashid Lone	Shari Shali	
6	Mudasir Ahmed Dar	Abdul Rehman Dar	Dogripora	
7	Yasmeena Gul	Ghulam Mohammed Dar	Malangpora	
8	Suhail Ahmed Dar	Ab. Gani Dar	Rajpora	
9	Insha Jalal	Jalal Ud Din Dar	Ratnipora	
10	Asif Ahmed Dar	Ghulam Ahmed Dar	Pahoo	
11	Aamir Suhail Bhat	Mohd. Yousof Bhat	Naina	
12	Asma Jan	Mohd. Yousof Bhat	Pinglana	
13	Mohammed Umar Farooq	Farooq Ahmed Bhat	Khrew	
14	Younis Maqbool	Mohd. Maqbool Dar	Kakapora	
15	Towseef Bashir	Bashir Ahmed Bhat	Dangerpura	
16	Mohd. Abrar Bhat	Mohd. Jabbar Bhat	Charsoo	
17	Mohd. Tawheed Ahanger	Gh. Mohammed Ahanger	Khrew	
18	Adil Khalil	Ab. Khalil Dar	Nowhara	
19	Mir Muzamil Nazir	Nazir Ahmed Mir	Niilora	
20	Mohd. Ashraf Bhat	Gh. Mohd. Bhat	Dalipora	
21	Humaim Murtaza Bhat	Nazir Ahmed Bhat	Naibugh	
22	Imran Akbar Dar	M. Akbar Dar	Rajpora	
23	Mir Amir Hussain	Gh. Hussain Mir	Nowpora	
24	Naveed Ahmed Lone	M. Akbar Lone	Rangmulla	
25	Saima Akhter	Rashid Ullah Rather	Hakpora	
26	Mir Ubaid Hassan	Gh. Hassan Mir	Rakh litter	
27	Showkat Ahmed Bafand	Ab. Rashid Bafand	Pingalgam	
28	Nadeem Rashid	Ab. Rashid Sheikh	Kuchmulla	
29	Khurshheed Ahmed Rather	Gh. Mohi Ud Din Rather	Litter	
30	Mir Irfan Altaf	Mohd. Altaf Mir	Achan	
31	Towseef Ahmed Shah	Mohd. Amin shah	Panzgam	
32	Ishfaq Ayoub	Mohd. Ayoub Najar	Tantray pora	
33	Syed Arjumand Hussain	Syed Mohd. Hussain	Shekhara	
34	Zahid Ahmed Bhat	Gh. Hassan Bhat	Trali payeen	
35	Zahid Khalil	Mohd. Khalil Bhat	Rajpora	
36	Ruheen Jan	Gh. Mohd. Saif	Malikpora	
37	Afeefa Salam	Ab. Salim Wagay	Udipora	
38	Rayees Ahmed Bhat	Mohd. Yousof Bhat	Aramulla	
39	Suhail Ashaq	Ashaq Hussain Lone	Tiken	
40	Ilyas Ahmed Shah	Ghulam Nabi Shah	Trali payeen	
41	Nayeem Ahmed Bhat	Gh. Mohammed Bhat	Kachipora	
42	Nusrat Jan	Gh. Mohi Din Bhat	Nambalabal	
43	Mudasir Ahmed Ganie	Abdul Gani Ganie	Mirzapora	
44	Feroz Ahmed Ganie	Mohd. Akram Ganie	Koil	
45	Faiza Fayaz	Fayaz Ahmed Rather	Munpora	
46	Shamshad Ur Rasool	Gh. Rasool Bhat	Pinglana	
47	Saimab Ul Haq	Rashid Ahmed Dar	Lajurah	
48	Raffia Ramzan	Mohd. Ramzan Rather	Beesumbagh	
49	Umar Qadir	Gh. Qadir Sheikh	Kuchmulla	
50	Farooq Ahmed Wani	Abdul Rashid Wani	Babhara	
51	Danish Ajaz	Ajaz Ahmed Ahanger	Koil	
52	Asif Ahmed Bhat	Gh. Mohd. Bhat	Dogripora	
53	Zahid Nazir Lone	Nazir Ahmed Lone	Kangan	
54	Qowsina Noor	Noor Mohammed Najar	Dangerpura	
55	Mohd. Rafeeq Ganie	Ghulam Mohammed Ganie	Trichal	
56	Saima Majeed	Majeed Ud Din	Nowpora	
57	Meeras Murtiza Fayaz	Fayaz Ahmed Mir	Nownagri	
58	Showkat Ahmed Khan	Abdul Gaffar Khan	Qazigund	
59	Shahnaaz Khalil	Ab. Khalil Paray	Charsoo	
60	Aufshana Yousof	Mohd. Yousof Wagay	Udipora	
61	Umer Sultan	Mohd. Sultan Bhat	Shairabad	
62	Aamir Ahmed Mantoo	Gh. Ahamd Mantoo	Kisrigam	
63	Maryam Jan	Gh. Mohd. Wani	Tenghona	
64	Muzamil Ahad Mir	Ab. Ahad Mir	Ripona	
65	Umer mohi ud Din Sheikh	Gh. Mohi ud Din Sheikh	Baragam	

ANNEXURE "B" LIST OF CANDIDATES SHORT LISTED FOR THE POST OF GARDNER (CATEGORY - RBA)

S.No.	Name of the candidate	Parentage	Residence	Date of interview
1	Sayma Afzal	Mohd. Afzal Mir	Kalampora	26-08-2014
2	Sameer Mushtaq	Mushtaq Ahmed Bhat	Kalampora	
3	Suhail Ahsan Mir	Mohd. Ahsan Mir	Kanigam	
4	Rashid Ahmed Bhat	Ab. Rashid Sheikh	Gulzarpora	
5	Aadi Bashir Wani	Bashir Ahmed Wani	Baighpora	
6	Mir Waseem Gul	Gh. Mohammed Mir	Achagoza	
7	Imran Ahmed Mir	Gh. Mohideen Mir	Kalampora	
8	Murtaza Ahmed Sheikh	Shamas Ud Din Sheikh	Jawahirpora lam	
9	Abdul Raouf Dar	Nazir Ahmed Dar	Kalampora	
10	Zubair Gulzar	Gulzar Ahmed Teli	Baighpora	
11	Jehangir Ahmed Sofi	Gh. Ahmed Sofi	Qasba yaar	
12	Amreena Majeed	Ab. Majeed Rather	Paner jager	
13	Javaid Ahmed Wani	Gh. Mohammed Wani	Larow jager	
14	Zahoor Ahmed Bhat	Ghulam Hassan Bhat	Baighpora	
15	Fahem Hassan Wani	Gh. Hassan Wani	Gulzarpora	
16	Jalal ud din Dar	Gh. Ahmed Dar	Tujan	
17	Gulzar Ahmed Shah	Gh. Mohi Ud Din Shah	Panzoo	
18	Shabir Ul Islam	Ab. Rehman Wani	Gulzarpora	
19	Rukhsana Akhter	Ab. Rashid Ganie	Panzgam	
20	Nisar Ahmed Bhat	Mohammed Yousof Bhat	Khademoh	
21	Sabzar Ahmed Sofi	Late Ab. Gaffar Sofi	Khangund	
22	Junaid Ul Islam	Abdul Rashid Dar	Panzgam	
23	Mehraj Din Ganie	Mohammed Sidiq Ganie	Nehama	
24	Zia Ali Mir	Ali Mohammed Mir	Ripal	
25	Aaqib Rashid	Ab. Rashid Naikoo	Baighpora	

ANNEXURE "C" LIST OF CANDIDATES SHORT LISTED FOR THE POST OF GARDNER (CATEGORY - SCHEDULE CASTE)

S.No.	Name of the candidate	Parentage	Residence	Date of interview
1	Rajesh kumar	Ramesh Chander	Vijay Pora	26-08-2014
2	Sushpinder kumar	Yash Paul	R.S. Pora	
3	Mukesh kumar	Dalip kumar	Kathar	
4	Suresh kumar	Krishan Chand	Birppur	
5	Romesh Kumar	Shri Das Ram	R. S. Pora	
6	Sunil kumar	Krishan Lal	Chak Abtara	
7	Happy Angural	Sat Paul Angural	Pahariwala	
8	Manesh kumar	Sardar kumar	Kathar	
9	Amanshep	Janak Raj	R. S. Pora	
10	Prinka Hans	Tara Chand	Chak Nathal Hirangar	

ANNEXURE "D" LIST OF CANDIDATES SHORT LISTED FOR THE POST OF GARDNER (CATEGORY - SCHEDULE TRIBE)

S.No.	Name of the candidate	Parentage	Residence	Date of interview
1	Ayaz Ahmed Koli	Mohd. Ismail Koli	Sangerwani	26-08-2014
2	Tariq Ahmed Gojler	Mohd. Yousof Gojler	Jawahirpora Lam	
3	Farooq Ahmed Gojler	Ghulam Qadir Gojler	Jawahirpora	
4	Saif ud Din Jagal	Mohd. Saif Jagal	Sangerwani	
5	Mohd. Altaf Chowhan	Mohd. Younis Chowhan	Brenpathri	
6	Nazir Ahmed Khoker	Mohd. Abdullah khoker	Lalpora	
7	Riyaz Ahmed Gors	Mohd. Hussain Gors	Draklan	
8	Nazir Ahmed Chanja	Mohd. Yaseen Chanja	Barinad Karmulla	
9	Zahoor Ahmed Tedwa	Nazir Ahmed Tedwa	Sangerwani	
10	Mohd Ishaq Khoker	Mohd Abdullah Khoker	Lalpora	

ANNEXURE "E" LIST OF CANDIDATES SHORT LISTED FOR THE POST OF STENO ATTENDANT (CATEGORY - OPEN MERIT)

S.No.	Name of the candidate	Parentage	Residence	Date of interview
1	Jehangir Ahmed Bhat	Ghulam Ahmed Bhat	Dadoora	26-08-2014
2	Maisar Ahmed Dar	Mohd. Yousof Dar	Samboora	
3	Insha Jalal	Jalal Ud Din Dar	Ratnipora	
4	Mohammed Umar Farooq	Farooq Ahmed Bhat	Khrew	
5	Younis Maqbool	Mohd. Maqbool Dar	Kakapora	

Sd/- (Chief Horticulture Officer Pulwama)
Chairman District Level Recruitment Committee,
For Class IV posts in Horticulture Department District Pulwama.

FACULTY OF COMMERCE & MANAGEMENT STUDIES UNIVERSITY OF KASHMIR

MFC ADMISSION NOTIFICATION-2